

राष्ट्रीय प्रौद्योगिकी संस्थान, उत्तराखण्ड
NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND

MINUTES OF THE 9th MEETING OF FINANCE COMMITTEE, HELD ON 23rd Sep. 2016

The following members were present:

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| 1. Prof. H. T. Thorat | - | Chairman |
| 2. Ms. Nima Arora | - | Member |
| 3. Shri Satpal Sharma | - | Member |
| 4. Col.Sukhpal Singh | - | Member Secretary |

At the outset, the Chairman welcomed all the members.

The term of Mr. Bhaskar Bhat as the first Chairman of Finance Committee is over on 30th March 2016. The FC placed on record the contributions made by Shri Bhaskar Bhat towards the financial health of the organization.

The Committee discussed the following agenda:

FC 09.01 **To confirm the Minutes of the Eight meeting of Finance Committee and Agenda by circulation.**
Resolution: The minutes of Eight Finance Committee Meeting are confirmed. FC recommended that matter regarding DPR be discussed in the forthcoming BoG in the light of comments received from MHRD vide letter no F.No.3-30/2013 IFD (pt.) Dated 19th August 2016.

FC 09.02 **Action Taken Report upon previous Finance Committee decisions.**
Resolution: Action Taken Report upon previous Finance Committee decisions is noted.

FC 09.03 **Implementation of provisions of Seventh Pay Commission to Institute Employees.**
Agenda: The Government of India, Ministry of Finance issued notification through the Gazette of India G.S.R.721 (E) published on 25th July, 2016 regarding implementation of the provision of Seventh Pay Commission to the Government employees. The institute is totally under the administrative control and financial contribution from the Government of India. The Central Civil Services (Revised Pay) Rules, 2016 are, therefore, applicable to this Institute employee.

The pay fixation in revised Pay Structure of each regular employee has been worked out as per the provisions in the above stated notification and placed at **Annexure FC 09.03**.

The Finance Committee is requested to approve the provision of Seventh Pay Commission as per Government of India Notification and permit its implementation as per MHRD guidelines.

Resolution: In light of MHRD letter F.No.35-7/2016-TS III dated 12th September 2016 the Finance Committee recommended to wait till communication is received from MHRD for implementation of provisions of Seventh Pay Commission to Institute Employees.

FC 09.04 **Extension of Retirement Gratuity and Death Gratuity to the Institute employees.**

Agenda: All the employees of this Institute have been appointed after 01.01.2004 and hence are regulated by National Pension System (NPS)
The Govt. of India, Department of Pension and Pensioners Welfare, Ministry of Personnel, Public Grievances and Pensions vide OM No. 7/5/2012-P&PW(F)/B dated 26/08/2016 extended the benefit of Retirement Gratuity and Death Gratuity scheme to those employee who are appointed after 01.01.2004 and are governed by National Pension System. Copy of letter is enclosed as **Annexure FC 09.04**. The same provision can, therefore, be made applicable to the employees of NIT Uttarakhand who have been appointed on regular basis.

If approved, the subscription towards Retirement Gratuity and Death Gratuity from each regular employee will be taken from the date of joining of the concerned employee and financial provision in the Annual Budget will be made accordingly.

The Finance Committee is requested to approve the extension of Retirement Gratuity and Death Gratuity to the employee of the Institute, as proposed above.

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Resolution: Finance Committee approved the extension of Retirement Gratuity and Death Gratuity to the employees of the Institute as per GOI OM No 7/5/2012-P & PW(F)/B Dated 26th August 2016. As regards financial provisions necessary clarifications be taken from MHRD.

FC 09.05: To note the Separate Audit Report from CAG for the year 2015-16

Agenda: The office of the CAG has conducted Annual Audit inspection of the Institute in May 2016 for the year ending on 31st March'2016. Copy of the report received from audit office is enclosed as **Annexure FC 09.05**.

The Institute has suitably replied on the audit paras. Observations and suggestion received from the office of the CAG have been noted and will be incorporated accordingly. Copy of replies submitted to Audit office are also enclosed as **Annexure FC 09.06**.

This is for information of the Finance Committee.

Resolution: Noted, The Institute shall submit the Final Report along with annual report to the MHRD for placing before the parliament.

FC 09.06 Approval for Subscription/Renewal of Electronic Databases for Library for the year 2016.

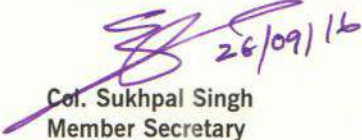
Agenda: Electronic resources are being utilized extensively by the students as well as faculty members. Details of usage are placed as **Annexure FC 09.07**.

At present only Science Direct is providing access to our Institute. Therefore as per recommendation of Chairman Library Committee, all HoDs and Asst. Librarian Science Direct may be subscribe for F.Y 2016-17 .Total value of this subscription is Rs 45.31 Lakh. Committee report is placed as **Annexure FC 09.08**.

FC is requested to approve the above proposal.

Resolution: Approved

The meeting ended with Vote of thanks to the Chair.


Col. Sukhpal Singh
Member Secretary

Submitted for Approval


The Chairman
Board of Governors
NIT, Uttarakhand